

SOURCES AND USES OF FUNDS

Trailer Estates Park and Recreation District  
Bank of Tampa Proposal

Dated Date 06/22/2022  
Delivery Date 06/22/2022

Sources:

Bond Proceeds:	
Par Amount	1,500,000.00
	<u>1,500,000.00</u>

Uses:

Other Fund Deposits:	
Debt Service Reserve	16,298.63
November 1, 2022 Payment	<u>36,281.25</u>
	52,579.88

Delivery Date Expenses:	
Net Funds Available	1,362,670.12
Bank Fee	2,250.00
Bank Counsel	7,500.00
Estimated Costs of Issuance	<u>75,000.00</u>
	1,447,420.12
	<u>1,500,000.00</u>

BOND DEBT SERVICE

Trailer Estates Park and Recreation District  
Bank of Tampa Proposal

Period Ending	Principal	Coupon	Interest	Debt Service
05/01/2023	52,990.35	6.750%	86,906.25	139,896.60
05/01/2024	65,313.18	6.750%	97,673.16	162,986.34
05/01/2025	69,721.81	6.750%	93,264.52	162,986.33
05/01/2026	74,428.04	6.750%	88,558.28	162,986.32
05/01/2027	79,451.93	6.750%	83,534.40	162,986.33
05/01/2028	84,814.94	6.750%	78,171.40	162,986.34
05/01/2029	90,539.94	6.750%	72,446.38	162,986.32
05/01/2030	96,651.39	6.750%	66,334.94	162,986.33
05/01/2031	103,175.36	6.750%	59,810.96	162,986.32
05/01/2032	110,139.69	6.750%	52,846.64	162,986.33
05/01/2033	117,574.12	6.750%	45,412.20	162,986.32
05/01/2034	125,510.38	6.750%	37,475.94	162,986.32
05/01/2035	133,982.33	6.750%	29,004.00	162,986.33
05/01/2036	143,026.14	6.750%	19,960.20	162,986.34
05/01/2037	152,680.40	6.750%	10,305.92	162,986.32
	1,500,000.00		921,705.19	2,421,705.19

BOND SUMMARY STATISTICS

Trailer Estates Park and Recreation District  
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Dated Date	06/22/2022
Delivery Date	06/22/2022
Last Maturity	05/01/2037
Arbitrage Yield	6.751742%
True Interest Cost (TIC)	6.853957%
Net Interest Cost (NIC)	6.750000%
All-In TIC	283.302820%
Average Coupon	6.750000%
Average Life (years)	9.103
Duration of Issue (years)	6.588
Par Amount	1,500,000.00
Bond Proceeds	1,500,000.00
Total Interest	921,705.19
Net Interest	921,705.19
Total Debt Service	2,421,705.19
Maximum Annual Debt Service	162,986.34
Average Annual Debt Service	162,986.33
Underwriter's Fees (per \$1000)	
Average Takedown	
Other Fee	
Total Underwriter's Discount	
Bid Price	100.000000

Bond Component	Par Value	Price	Average Coupon	Average Life	PV of 1 bp change
Bond Component	1,500,000.00	100.000	6.750%	9.103	1,395.00
	1,500,000.00			9.103	1,395.00

	TIC	All-In TIC	Arbitrage Yield
Par Value	1,500,000.00	1,500,000.00	1,500,000.00
+ Accrued Interest			
+ Premium (Discount)			
- Underwriter's Discount			
- Cost of Issuance Expense			
- Other Amounts	-9,750.00	-1,447,420.12	
Target Value	1,490,250.00	52,579.88	1,500,000.00
Target Date	06/22/2022	06/22/2022	06/22/2022
Yield	6.853957%	283.302820%	6.751742%